



Iowa Corporation Income Tax Return - Short Form

From \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_ ▲

Postmark ▲

Check the box if this is
(1) Name/Address Change
(2) A Short Period ▲

Corporation Name and Address ▲

Federal T.I.N.: ▲

Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box.

First Return ▲ (1) New Business (2) Successor (3) Entering Iowa
Final Return ▲ (1) Reorganized (2) Merged (3) Dissolved
(4) Withdrawn (5) Bankruptcy (6) Other

Name of contact person:
Phone No.: ( ) -

Type of Return: ▲ (1) Regular Corporation (2) Cooperative (3) UBIT

Is this an inactive corporation? ▲ (1) Yes (2) No

Was Federal income or tax changed for any prior period(s)? .. ▲ (1) Yes (2) No Period(s) \_\_\_\_\_

Do you have property in Iowa? .. ▲ (1) Yes (2) No

USE WHOLE DOLLARS

Table with 28 rows for tax calculations. Columns include line number, description, and amount. Includes items like Net Income, Federal Tax Refund, Credits, and Total Amount Due.

STAPLE CHECK HERE

Cow-Calf Refund DO NOT use this amount to increase your overpayment, line 26, or to reduce the amount you owe, line 25.
Cow-Calf Refund (attach IA 132)

Information from Prior Period Iowa Return: Corporation Name
Net Income/(Loss) \$ Federal T.I.N.:

A complete copy of your Federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete.

Officer's Signature Title Date ▲

Preparer's Signature Preparer's ID No. ▲ Date

Preparer's Telephone No.

**Schedule A - Other Additions and Reductions**

Enter Whole Dollars

Type of Income	Other Additions	Other Reductions
1 Tax Exempt Interest and Dividends (see instructions)		
2 Iowa Tax Expense/Refund		
3 Federal Securities Interest and Dividends(see instructions)		
4 Other (please specify)		
5 Depreciation / Section 179 Adjustment (IA 4562A)		
6 Totals (enter on page 1)	(Enter on line 3)	(Enter on line 6)

**Schedule C2 - Payments**

	1st	2nd	3rd	4th
1 Estimated Tax Payments				
2 Total 1st through 4th				
3 Credit from Prior Period				
4 Voucher Payment				
5 TOTAL (add lines 2, 3 and 4)	(Enter on line 18 of page 1)			

**Schedule F - Net Operating Loss** (Contribution Conversion Adjustments, if applicable, should be listed separately.)

Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1			
2			
3			
4			
5			

**Additional Information**

(1) Year business was started in Iowa \_\_\_\_\_ (2) Last period filed as S corporation (if any) \_\_\_\_\_

**Please note IA1120 Schedules B, C1, D, and E do not apply to the IA1120A.**

**Form IA1120A may be filed if** a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>(1) It does not have any ownership in a foreign corporation.</li> <li>(2) It is not a member of a controlled group of corporations.</li> <li>(3) It is not a personal holding company.</li> <li>(4) It is not a consolidated corporate return filer.</li> <li>(5) Its only dividend income is from domestic corporations, and those dividends qualify for</li> </ul> | <ul style="list-style-type: none"> <li>the 70% deduction, none of which represents debt-financed securities.</li> <li>(6) It does not apportion income within and without Iowa.</li> <li>(7) It is not required to pay minimum tax.</li> <li>(8) It does not have a deduction for nonbusiness income.</li> <li>(9) It does not have any partnership income.</li> </ul> |
|---|--|

**TAX RATES:**

If income shown on line 10 (of page 1) is:

- Under \$25,000 ..... then multiply line 10 by 6%
- \$25,000 to \$100,000 ..... then multiply line 10 by 8% and subtract \$500
- \$100,000 to \$250,000 ... then multiply line 10 by 10% and subtract \$2,500
- Over \$250,000 ..... then multiply line 10 by 12% and subtract \$7,500

***If annualizing, attach a schedule showing computation.***

**To obtain schedules and forms:**

Web site: [www.state.ia.us/tax](http://www.state.ia.us/tax)  
 Tax Fax: 1-800-572-3943  
 Order by Phone: 1-800-532-1531 (Iowa only) or 515/281-7239

**To talk to a tax specialist:**

1-800-367-3388 (Iowa, Omaha, Rock Island/Moline)  
 515/281-3114 (Des Moines, out-of-state)  
 E-mail: [idr@idr.state.ia.us](mailto:idr@idr.state.ia.us)  
 Research Iowa tax law: <http://itrl.state.ia.us>

**MAIL YOUR RETURN TO:**

Corporation Tax Return Processing  
 Iowa Department of Revenue  
 PO Box 10468  
 Des Moines IA 50306-0468