



Iowa Corporation Income Tax Return - Short Form

From ___/___/___ to ___/___/___ ▲ Postmark ▲

Check the box if this is (1) Name/Address Change (2) A Short Period ▲

Corporation Name and Address ▲

Federal T.I.N.: ▲ Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box. First Return ▲ New Business Successor Entering Iowa Final Return ▲ Reorganized Merged Dissolved Withdrawn Bankruptcy Other

Name of contact person: Phone No.: () -

Type of Return: ▲ 1 Regular Corporation 2 Cooperative 3 UBIT

Is this an inactive corporation? ▲ Yes No

Was Federal income or tax changed for any prior period(s)? .. ▲ Yes No Period(s) ..

Do you have property in Iowa? ▲ Yes No

STAPLE CHECK HERE

Table with 26 rows for tax calculations. Columns include line number, description, and amount. Includes 'USE WHOLE DOLLARS' header and 'Total Amount Due' row.

Cow-Calf Refund DO NOT use this amount to increase your overpayment, line 24, or to reduce the amount you owe, line 23. Cow-Calf Refund (attach IA 132) ▲

Information from Prior Period Iowa Return: Corporation Name Net Income/(Loss) \$ Federal T.I.N.:

A complete copy of your Federal return, as filed with the Internal Revenue Service, MUST be filed with this return.

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature Title Date ▲

Preparer's Signature Preparer's ID No. Date

Preparer's Telephone No.

Schedule A - Other Additions and Reductions

Enter Whole Dollars

	Type of Income	Other Additions	Other Reductions
1	Tax Exempt Interest and Dividends (see instructions)		
2	Iowa Tax Expense/Refund		
3	Federal Securities Interest and Dividends(see instructions)		
4	Other (please specify)		
5	Depreciation / Adjustment (IA 4562A)		
6	Totals (enter on page 1)	(Enter on line 3)	(Enter on line 6)

Schedule C2 - Payments

	1st	2nd	3rd	4th
1	Estimated Tax Payments			
2	Total 1st through 4th			
3	Credit from Prior Period			
4	Voucher Payment			
5	TOTAL (add lines 2, 3 and 4)	(Enter on line 16 of page 1)		

Schedule F - Net Operating Loss (Contribution Conversion Adjustments, if applicable, should be listed separately.)

	Tax Period Ended	Iowa Loss Incurred	Loss Applied	Unused Loss
1				
2				
3				
4				
5				

Additional Information

(1) Year business was started in Iowa _____ (2) Last period filed as S corporation (if any) _____

Please note IA 1120 Schedules B, C1, D, and E do not apply to the IA 1120A.

Form IA1120A may be filed if a corporation is filing as an inactive corporation in Iowa or it meets ALL the following requirements:

- | | |
|---|--|
| <ul style="list-style-type: none"> (1) It does not have any ownership in a foreign corporation. (2) It is not a member of a controlled group of corporations. (3) It is not a personal holding company. (4) It is not a consolidated corporate return filer. (5) Its only dividend income is from domestic corporations, and those dividends qualify for the 70% | <ul style="list-style-type: none"> deduction, none of which represents debt-financed securities. (6) It does not apportion income within and without Iowa. (7) It is not required to pay minimum tax. (8) It does not have a deduction for nonbusiness income. (9) It does not have any partnership income. |
|---|--|

TAX RATES:
 If income shown on line 10 (of page 1) is:

Under \$25,000 then multiply line 10 by 6%

\$25,000 to \$100,000 then multiply line 10 by 8% and subtract \$500

\$100,000 to \$250,000 ... then multiply line 10 by 10% and subtract \$2,500

Over \$250,000 then multiply line 10 by 12% and subtract \$7,500

If annualizing, attach a schedule showing computation.

To obtain schedules and forms:
 Web site: www.state.ia.us/tax
 Tax Fax: 1-800-572-3943
 Order by Phone: 1-800-532-1531 (Iowa only) or 515/281-7239

To talk to a tax specialist:
 1-800-367-3388 (Iowa, Omaha, Rock Island/Moline)
 515/281-3114 (Des Moines, out-of-state)
 E-mail: idr@iowa.gov
 Research Iowa tax law: <http://itrl.state.ia.us>

MAIL YOUR RETURN TO:
 Corporation Tax Return Processing
 Iowa Department of Revenue
 PO Box 10468
 Des Moines IA 50306-0468

42-030b (11/13/06)