

IA 1040 IOWA INDIVIDUAL INCOME TAX RETURN 1996

For calendar year 1996 or fiscal year beginning _____, 1996 and ending _____, 19 _____

STEP 1 Name and Address	L A B E L	A. Your first name, middle initial Last name	Your Social Security Number	• Are your name, your spouse's name if applicable, and your address the same as on last year's return? <input type="checkbox"/> Yes <input type="checkbox"/> No	Your Occupation	•	
		B. Spouse's first name, middle initial Last name	Spouse's Social Security Number		•	Spouse's Occupation	•
	H E R E	Current mailing address (number & street) or PO Box			Residence on 12/31/96	County No. •	Sch. Dist No. •
		Apt., Suite, Lot, R.R., etc. (street address if delivery is to PO Box)				School District Name	
41-001R/625-0294							
City, town or post office, state and ZIP code							

STEP 2 Filing Status	1	Single: Can your parents or someone else claim you as a dependent on their Iowa return?	<input type="checkbox"/> Yes <input type="checkbox"/> No ▲
	2	Married filing joint return	
	3	Married filing separately on this combined return (Spouse use column B)	
	4	Married filing separate returns: Enter spouse's SSN and name _____	Spouse's Income \$ _____
	5	Head of Household (with qualifying person). If qualifying person is not claimed as a dependent on this return, enter the person's name and Social Security Number here _____	
	6	Qualifying widow(er) with dependent child	

STEP 3 Figure your exemption credits	YOU (and spouse IF filing jointly)	PERSONAL CREDITS → _____ + _____ + _____ = <input type="checkbox"/> × \$20 = \$ _____	TOTAL EXEMPTION CREDITS Add \$ amounts from left and enter here end on line 47, COLUMN A. _____
	DEPENDENT CREDITS	First names of dependents: _____ > <input type="checkbox"/> × \$40 = \$ _____	
	SPOUSE (IF filing status 3)	PERSONAL CREDITS → _____ + _____ + _____ = <input type="checkbox"/> × \$20 = \$ _____	
	DEPENDENT CREDITS	First names of dependents: _____ > <input type="checkbox"/> × \$40 = \$ _____	

		Spouse-filing B. status 3 only		Spouse-filing B. status 3 only	
		A. You or Joint	A. You or Joint	A. You or Joint	A. You or Joint
STEP 4	1. WAGES, SALARIES, TIPS, ETC.	1. .00	.00		
	2. TAXABLE INTEREST INCOME	2. .00	.00		
	3. DIVIDEND INCOME	3. .00	.00		
	4. ALIMONY RECEIVED	4. .00	.00		
	5. BUSINESS INCOME/(LOSS) from Fed. Schedule C or C-EZ	5. .00	.00		
	6. CAPITAL GAIN/(LOSS) from Fed. Schedule D or B (see page 6)	6. .00	.00		
	7. OTHER GAINS/(LOSSES) from Fed. Form 4797 (see page 6)	7. .00	.00		
	8. TAXABLE IRA DISTRIBUTIONS	8. .00	.00		
	9. TAXABLE PENSIONS AND ANNUITIES	9. .00	.00		
	10. RENTS, ROYALTIES, PARTNERSHIPS, ESTATES, ETC. (see page 6)	10. .00	.00		
	11. FARM INCOME/(LOSS) from Federal Schedule F	11. .00	.00		
	12. UNEMPLOYMENT COMPENSATION (INSURANCE)	12. .00	.00		
	13. TAXABLE SOCIAL SECURITY BENEFITS	13. .00	.00		
	14. OTHER INCOME (see page 7)	14. .00	.00		
	15. GROSS INCOME (ADD lines 1-14)	15. .00	.00	.00	.00
	16. PAYMENTS TO AN IRA, KEOGH or SEP	16. .00	.00		
STEP 5	17. ONE-HALF OF SELF EMPLOYMENT TAX	17. .00	.00		
	18. HEALTH INSURANCE DEDUCTION (see page 8)	18. .00	.00		
	19. PENALTY ON EARLY WITHDRAWAL OF SAVINGS	19. .00	.00		
	20. ALIMONY PAID	20. .00	.00		
	21. PENSION/RETIREMENT INCOME EXCLUSION (see page 8)	21. .00	.00		
	22. MOVING EXPENSE DEDUCTION from Federal Form 3903 or 3903F	22. .00	.00		
	23. IOWA CAPITAL GAINS DEDUCTION (see page 8)	23. .00	.00		
	24. OTHER ADJUSTMENTS (see page 9)	24. .00	.00		
	25. TOTAL ADJUSTMENTS (ADD lines 16-24)	25. .00	.00	.00	.00
	26. NET INCOME (SUBTRACT line 25 from line 15) (see instructions for possible exemption from tax)	26. .00	.00	.00	.00
STEP 6	27. FEDERAL INCOME TAX REFUND received in 1996	27. .00	.00		
	28. SELF-EMPLOYMENT/HOUSEHOLD EMPLOYMENT TAXES	28. .00	.00		
	29. ADDITION FOR FEDERAL TAXES. (ADD lines 27 and 28)	29. .00	.00	.00	.00
	30. TOTAL. (ADD lines 26 and 29)	30. .00	.00	.00	.00
	31. FEDERAL TAX WITHHELD	31. .00	.00		
	32. FEDERAL ESTIMATED TAX PAYMENTS made in 1996	32. .00	.00		
	33. ADDITIONAL FEDERAL TAX PAID in 1996 for 1995 & prior years	33. .00	.00		
	34. DEDUCTION FOR FEDERAL TAXES. (ADD lines 31, 32, & 33)	34. .00	.00	.00	.00
	35. BALANCE (SUBTRACT line 34 from line 30 enter here and on line 36, side 2)	35. .00	.00	.00	.00

		Spouse-filing B. status 3 only	A. You or Joint			Spouse-filing B. status 3 only	A. You or Joint
Step 7 Figure your taxable income	36. BALANCE (from line 35, side 1)			36.		.00	.00
	37. TOTAL ITEMIZED DEDUCTIONS from Schedule A	37.	.00	.00			
	38. IOWA INCOME TAX if included in line 37	38.	.00	.00			
	39. BALANCE. (SUBTRACT line 38 from line 37)	39.	.00	.00			
	40. OTHER DEDUCTIONS (See instructions, page 12)	40.	.00	.00			
41. DEDUCTION check one box	<input type="checkbox"/> ITEMIZED (ADD lines 39-40)	<input type="checkbox"/> STANDARD (see page 12)	41.		.00	.00	
42. TAXABLE INCOME. (subtract line 41 from line 36)	42.	.00	.00		.00	.00	

Step 8 Figure your tax, credits and checkoff contributions	43. TAX OR ALTERNATE TAX (see page 13)	43.	.00	.00			
	44. IOWA LUMP-SUM TAX (25% of Federal tax from Form 4972)	44.	.00	.00			
	45. IOWA MINIMUM TAX Attach IA6251 (see page 13)	45.	.00	.00			
	46. TOTAL TAX. (ADD lines 43, 44, 45)	46.	.00	.00		.00	.00
	47. TOTAL EXEMPTION CREDITS (Step 3, side 1)	47.	.00	.00			
	48. IOWA EARNED INCOME CREDIT 6.5% of Federal credit	48.	.00	.00			
	49. TUITION AND TEXTBOOK CREDIT	49.	.00	.00			
	50. TOTAL CREDITS (ADD lines 47, 48 and 49)	50.	.00	.00		.00	.00
	51. BALANCE. (SUBTRACT line 50 from line 46. If less than zero, enter zero.)	51.	.00	.00		.00	.00
	52. CREDIT FOR NONRESIDENT OR PART-YEAR RESIDENT (Attach IA 126 and Federal return)	52.	.00	.00		.00	.00
	53. BALANCE. (SUBTRACT line 52 from line 51.)	53.	.00	.00		.00	.00
	54. OTHER IOWA CREDITS (see page 14)	54.	.00	.00		.00	.00
	55. BALANCE. (SUBTRACT line 54 from line 53.)	55.	.00	.00		.00	.00
	56. SCHOOL DISTRICT SURTAX/EMERGENCY MEDICAL SERVICES SURTAX (see page 14)	56.	.00	.00		.00	.00
	57. TOTAL TAX. (ADD lines 55 and 56)	57.	.00	.00		.00	.00
58. TOTAL TAX BEFORE CONTRIBUTIONS. (ADD Columns A & B on line 57 and enter here)	58.					.00	
59. CONTRIBUTIONS (see page 14). Contributions will reduce your refund or add to amount you owe.							
	Fish & Wildlife Fund	State Fairgrounds Renovation					
	59a. <input type="checkbox"/> .00	59b. <input type="checkbox"/> .00		Enter total of boxes 59a. & 59b. —>	59.	.00	.00
60. TOTAL TAX AND CONTRIBUTIONS. (ADD lines 58 and 59)	60.					.00	.00

Step 9 Figure your credits	61. IOWA INCOME TAX WITHHELD	61.	.00	.00			
	62. ESTIMATE AND VOUCHER PAYMENTS	62.	.00	.00			
	63. OUT-OF-STATE TAX CREDIT (Attach IA 130)	63.	.00	.00			
	64. MOTOR VEHICLE FUEL TAX CREDIT (Attach IA 4136)	64.	.00	.00			
	65. CHILD & DEPENDENT CARE CREDIT (see page 15)	65.	.00	.00			
	66. OTHER REFUNDABLE CREDITS (see page 15)	66.	.00	.00			
	67. TOTAL (ADD lines 61-66)	67.	.00	.00			
	68. TOTAL CREDITS. (ADD columns A and B on line 67 and enter here)	68.					.00

Step 10 Figure your refund or amount you owe	69. If line 68 is more than line 60, SUBTRACT line 60 from line 68. This is amount you OVERPAID.	69.		.00			
	70. Amount of line 69 to be REFUNDED to you	70.		.00			
	71. Amount of line 69 to be applied to your 1997 estimated tax	71.	.00	.00			
	72. If line 68 is less than line 60, SUBTRACT line 68 from line 60. This is the AMOUNT OF TAX YOU OWE	72.		.00			
	73. Penalty for underpayment of estimated tax (from IA 2210 or IA 2210F)	73.		.00	.00		
74. Penalty and Interest (see page 16)	74a. Penalty		.00	+ 74b. Interest	.00	= 74.	.00
75. TOTAL AMOUNT DUE. (ADD lines 72, 73, and 74 and enter here)	75.					.00	.00

Make check payable to: TREASURER, STATE OF IOWA.

IOWA ELECTION CAMPAIGN FUND	(See Instructions Page 16)	This checkoff does not affect your refund or amount you owe.	SPOUSE	<input type="checkbox"/> \$1.50 to Republican Party	<input type="checkbox"/> \$1.50 to Republican Party
				<input type="checkbox"/> \$1.50 to Democratic Party	<input type="checkbox"/> \$1.50 to Democratic Party
				<input type="checkbox"/> \$.75 to each political party	<input checked="" type="checkbox"/> YOURSELF

Next year, I would like to receive (see instructions, page 16):

Check one —> **0.)** a booklet with preprinted label ; **OR 2.)** a label only ; **OR 1.)** neither a booklet nor a label ;

COW-CALF & S CORP REFUNDS	DO NOT use these amounts to increase your overpayment, Line 69, or reduce the amount you owe, Line 72. (see instructions page 16)								
	Cow-calf Refund (attach IA 132)	.00	Spouse	.00	Taxpayer	S Corp Refund (attach IA 134)	.00	Spouse	.00

PLEASE SIGN HERE →

SIGN HERE →

AND

- Verify your Social Security Number(s)
- Recheck your math
- Attach all W-2s

I (We), the undersigned, declare under penalty of perjury that I (we) have examined this return and attachments, and, to the best of my (our) knowledge and belief, it is a true, correct, and complete return. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

Preparer's Signature _____ Date _____

Your Signature _____ Date _____

Spouse's Signature _____ Date _____

Daytime Telephone Number _____

MAIL TO: IOWA INCOME TAX PROCESSING DEPARTMENT OF REVENUE AND FINANCE HOOVER STATE OFFICE BUILDING DES MOINES, IOWA 50319-0120

Firm & Address _____

Preparer's Telephone Number _____ Employer Identification or Social Security Number _____

This return is due by April 30, 1997.