

42-001 625-0325

IOWA Corporation Income Tax Return

OFFICIAL USE ONLY

IA 1120

From _____ to _____ ▲

Check the box if this is: (1) Name/Address Change (2) A Short Period
Corporation Name and Address ▲ Federal T.I.N. ▲
Business Code: ▲
County No.: ▲
Is this a first or final return? If yes check the appropriate box.
First Return ▲ New Business? Successor? Entering Iowa?
Final Return ▲ Reorganized? Merged? Dissolved?
Withdrawn? Bankruptcy? Others

Filing Status: 1 Separate Iowa/Separate Federal 2 Separate Iowa/Consolidated Federal 3 Consolidated Iowa/Consolidated Federal
Type of Return: 1 Regular Corporation 2 Cooperative 3 UBIT
Is this an inactive corporation? Yes No
Was Federal Income or Tax changed for any prior period(s)? Yes No Periods
Do you have property in Iowa? Yes No

Table with 31 rows and 3 columns. Column 1: Line number and description. Column 2: Input field with arrow. Column 3: Amount field with arrow. Includes lines 1-31 for tax calculation.

Cow-Calf DO NOT use this amount to increase your overpayment, line 29, or to reduce the amount you owe, line 28.
Refund Cow-Calf Refund (attach IA 132)

A complete copy of your Federal Return, as filed with the Internal Revenue Service, MUST be filed with this return.
For filing status 2 or 3, must attach pages 1-4 of consolidated federal return, consolidating income statements, Iowa Schedule H and any other forms related to Iowa return.
If no copy is attached, this MAY NOT be considered a complete return.

Schedule A — Other Additions and Reductions		Enter Whole Dollars	
	Type of Income	Other Additions	Other Reductions
1	Percentage Depletion		
2	Environmental Tax	▲	
3	Capital Loss Adjustments (for filing status 2 or 3 only)		
4	Contribution Adjustments (for filing status 2 or 3 only)		
5	Safe Harbor Lease		
	a Rent		
	b Interest		
	c Depreciation		
6	Tax Exempt Interest & Dividends		
7	Iowa Tax Expense/Refund		
8	Federal Jobs Credit Wage Reduction		
9	Alcohol Fuel Credit		
10	Foreign Dividend Exclusion (from Schedule B)		▲
11	Federal Securities Interest & Dividends		
12	Other (must attach schedule)	▲	▲
13	TOTALS		
		Enter Total on Line 3 of Page 1	Enter Total on Line 6 of Page 1

Schedule B — Foreign Dividend Exclusion		Enter Whole Dollars	
	Type of Dividend Income	Total Dividend	Exclusion
1	Less Than 20% Owned		× 70%
2	20% To 80% Owned		× 80%
3	More Than 80% Owned		× 100%
4	Dividend Gross Up (Federal section 78)		× 100%
5	TOTAL (add lines 1 through 4)	Enter Total on Line 10 of Schedule A	

Schedule C1 — Credits		Whole Dollars	Schedule C2 — Payments		Whole Dollars
	Description	Amount		Description	Amount
1	Motor Fuel Credit (attach IA 4136)	▲	1	Estimated Tax Payments	
2	Iowa Jobs Credit (attach IA 133)	▲		a Credit from prior period overpayment	
3	Research Activities Credit (attach IA 128)	▲		b First, Date Paid:	
4	Minimum Tax Credit (from IA 8827 page 4)	▲		c Second, Date Paid:	
5	Other Credits (please specify)			d Third, Date Paid:	
6	Total Credits (add lines 1 through 5)			e Fourth, Date Paid:	
		Enter Total on page 1, line 20		f Other, Date Paid:	
Check Box if IA 4136 includes diesel fuel <input type="checkbox"/>		▲	2	Voucher/Extension Payments	
			3	Other Payments	
			4	Total (add lines 1-3) enter on pg 1, line 21	

Additional Information

1 Year business was started in Iowa: _____ 2 Last period filed as S-Corporation (if any): _____

3 Information from the prior period Iowa return:

Corporation Name _____

Net Income/Loss _____ ▲ Federal T.I.N. _____ ▲

4 If part of a federal consolidated group, please provide information about the corporate parent:

Corporation Name _____ Federal T.I.N. _____ ▲

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature Date

Officer's Title

Signature of Preparer Other than Taxpayer Date

Name and Address of Preparer or Preparer's Employer

Preparer or Employer's T.I.N. ▲

Schedule D — Nonbusiness Income		Enter Whole Dollars			(see instructions)	
Please attach all documentation detailing why the income should be allocated as Nonbusiness Income.						
	Type of Income	(A) Gross Income	(B) Related Expense	(C) Subtotal	(D) 50% of Applicable Federal Income Tax	(E) Net Income
Allocated Within Iowa						
1	Net Dividend (see instructions)					
2	Exempt Interest & Dividends					
3	Other Interest					
4	Rent					
5	Royalties					
6	Capital Gain					
7	Other (must attach schedule)					
8	SUB TOTAL	Column E (Add line 1 through 7) Enter Total on Line 13 of page 1				
Allocated Without Iowa						
9	Net Dividend (see instructions)					
10	Exempt Interest & Dividends					
11	Other Interest					
12	Rent					
13	Royalties					
14	Capital Gain					
15	Other (must attach schedule)					
16	SUB TOTAL	Column E (Add line 9 through 15)				
17	TOTAL	Column E (LINES: 8 and 16)				Enter Total on Line 9 of Page 1

Schedule E — Business Activity Ratio (BAR) (see instructions)		Enter Whole Dollars	
Type of Income	Col. A	Iowa Receipts	Col. B Receipts Everywhere
1 Gross Receipts		▲	▲
2 Net Dividends (see instructions)			▲
3 Exempt Interest (line 6 Schedule A)			▲
4 Accounts Receivable Interest			▲
5 Other Interest			▲
6 Rent			▲
7 Royalties			▲
8 Capital Gains			▲
9 Ordinary Gains			▲
10 Partnership Gross Receipts (attach schedule)			▲
11 Other (must attach schedule)		▲	▲
12 TOTALS		▲	▲
13 Percentage (Column A/Column B — to six decimal places) Enter % on Line 11 of Page 1			%

Tax Rates:

If income shown on line 16 of page 1 is:

- Under \$25,000 then multiply line 16 by 6%.
- \$25,000 to \$100,000, then multiply line 16 by 8% and subtract \$ 500.
- \$100,000 to \$250,000, then multiply line 16 by 10% and subtract \$2,500.
- Over \$250,000, then multiply line 16 by 12% and subtract \$7,500.

If annualizing, attach a schedule showing computation.

To obtain copies of schedules and forms call the service numbers to the right or to have them FAXED to you, call our 24-hour TAX-FAX Hotline:

Outside of Des Moines, but in Iowa - 800-572-3943
 In Des Moines or outside of Iowa - 515-281-4139

Corporate Name: _____ Federal T.I.N. _____

MAIL YOUR RETURN TO:

**Corporation Tax Return Processing
 Iowa Department of Revenue and Finance
 P.O. Box 10468
 Des Moines, Iowa 50306-0468**

QUESTIONS:

**(515) 281-3114 In Des Moines or Outside Iowa
 1-800-367-3388 Elsewhere in Iowa or from the
 Omaha or Rock Island-Moline calling areas**

**HOURS: 8:00 a.m. through 4:00 p.m., Monday,
 Tuesday, and Thursday
 9:00 a.m. through 4:00 p.m.,
 Wednesday and Friday.**

