

**IOWA FRANCHISE TAX PAYMENT VOUCHER FOR FINANCIAL INSTITUTIONS**

T.I.N.: ▲ \_\_\_\_\_

Tax Period Year End (mm/yy) \_\_\_\_\_

Name \_\_\_\_\_  
Address \_\_\_\_\_

Date of payment \_\_\_\_\_ \$ \_\_\_\_\_ ▲

REASON FOR PAYMENT

Check One Box

Extension / Balance  
(90% of tax payment) ▲

04

Estimate Payment

07

Payment After Return filed

16

OFFICIAL USE ONLY

DLN \_\_\_\_\_ ▲

Period: \_\_\_\_\_ ▲

Batch Date \_\_\_\_\_ ▲

DO NOT USE FOR BANK HOLDING COMPANY

Amount of Payment (Make remittance payable to: Treasurer - State of Iowa)

Official form is smaller than full page. Please cut to size along dashed lines before filing.

**INSTRUCTIONS**

Send this completed voucher along with any remittance necessary to insure that 90% or more of the correct amount of tax is paid on or before the expiration of your regular four month filing period.

Effective for tax years beginning on or after January 1, 1991 Iowa Franchise taxpayers are no longer required to file an application requesting additional time to file their franchise tax returns. Instead, all taxpayers who have paid 90% or more of their correct tax on or before the regular due date of their return automatically have an additional six months in which to file their return and pay any additional tax due with no penalty. Interest is still due on any additional tax paid after the regular due date. Taxpayers who have not paid 90% or more of their correct tax on or before the regular due date of their franchise tax return are not allowed the six month additional period of time to file and would owe both penalty and interest on the additional tax due after the regular due date of their return.

Mail Payment Voucher and remittance to:  
Franchise Tax Return Processing  
Iowa Department of Revenue and Finance  
P.O. Box 10413  
Des Moines, Iowa 50306

**PENALTY**

**Penalty for Failure to Timely File a Return:** A penalty of 10% will be added to the tax due for failure to timely file a return if the return is filed after the original due date of the return and if 90% or more of the correct amount of tax is not paid by the original due date of the return. The penalty applies to taxes due and payable for tax periods beginning on or after January 1, 1991. The penalty can only be waived under limited circumstances.

**Penalty for Failure to Timely Pay the Tax Due or Penalty for Audit Deficiency:** A penalty of 5% will be added to the tax due if at least 90% or more of the correct amount of tax is not paid by the original due date of the return. The penalty applies to taxes due and payable for tax periods beginning on or after January 1, 1991. The penalty can only be waived under limited circumstances.

Where the failure to file penalty and the failure to pay penalty are applicable, the failure to file penalty will take precedence.